



## **CreditShop Announces the Successful Conversion of More Than 500,000 Mastercard Credit Card Accounts**

**Wilmington, Del. [September 25, 2018]** – CreditShop LLC today announced the successful conversion of more than half a million Mastercard credit card accounts and \$1.4 billion in receivables. The portfolio, which was acquired in March 2017, was converted to the new Mercury Mastercard® which launched in May. The Mercury Mastercard is marketed by CreditShop, and issued by First Bank & Trust of Brookings, South Dakota.

“We are thrilled to welcome more than half a million new cardmembers to the Mercury family, and we look forward to providing them with consumer-friendly financial products and great customer service. Converting a large credit card portfolio is a major undertaking; and we have worked hard to insure that our cardmembers experience a seamless transition,” said CreditShop CEO Dan Duncan.

CreditShop believes that there are few reasonably priced credit cards available to credit-challenged consumers. There are about 75 million Americans in the “middle market” with FICO scores ranging between 575 and 675, and many are charged high fees by sub-prime credit card issuers. The Mercury Mastercard is designed to give hard-working, middle market consumers access to a better credit card, at a reasonable price, so they can manage their financial lives better. Card benefits usually include:

- No annual fee\*
- FICO score for free
- \$0 fraud liability
- Accepted at more than 40 million places worldwide

For more information, please visit: [Mercury Mastercard®](#) and [First Bank & Trust](#).

\* Less than 10% of the converted accounts will continue to be charged an annual fee, for details please refer to the cardmember agreement.

### **About CreditShop**

CreditShop LLC is a consumer finance company that develops and markets credit cards and personal loans designed for near-prime and sub-prime consumers. The company has offices in Austin, Texas and Wilmington, Delaware.

### **About First Bank and Trust**

Headquartered in Brookings, South Dakota, First Bank & Trust has a history that dates back more than 130 years. First Bank & Trust is part of Fishback Financial Corporation, one of South Dakota’s largest privately-held bank holding companies with 23 locations in 18 communities throughout South Dakota and Minnesota.

### **Contacts:**

Eric Sokolsky  
SparkPR for CreditShop  
+1.908.288.7201  
[eric.sokolsky@sparkpr.com](mailto:eric.sokolsky@sparkpr.com)

The Mercury Mastercard is issued by First Bank & Trust, Brookings, SD pursuant to a license by Mastercard International. Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.